

# CAMEO COMMUNITY ASSOCIATION

## INSURANCE NOTIFICATION APRIL 2009

Effective January 1, 1997, the California Civil Code was amended to require the Association to prepare and distribute summaries of certain insurance policies carried by the Association.

### GENERAL LIABILITY POLICY

The Association maintains a policy of public Liability and Property Damage Insurance with Philadelphia Insurance, which insures the Association and each member of the Association against liability incident to the ownership and use of the Common Area. The policy limits are \$1,000,000.00 per occurrence and \$2,000,000.00 annual aggregate for claims of death, personal injury and property damage arising out of a single occurrence. There is no deductible. There is a \$15,000,000.00 umbrella liability policy with Zurich Insurance.

### FIDELITY COVERAGE

The Association does maintain a Fidelity Bond with Philadelphia Insurance. The policy limits are \$160,000.00 with a deductible of \$5,000.00.

### EARTHQUAKE AND FLOOD COVERAGE

The Association **does not** maintain Earthquake or Flood Insurance.

### CAUTIONARY NOTE:

**This summary of the Association's policies of insurance provides only certain information, as required by subdivision (e) of Section 1365 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any Association member may, upon request and provision of reasonable notice, review the Association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the Association maintains the policies of insurance specified in this summary, the Association's policies of insurance may not cover your property, including personal property or, real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.**